ICRA Limited

Familiarisation Programme for Independent Directors

Disclosure under Regulations 25 and 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Familiarisation Programme for Independent Directors

(In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), the listed entity shall familiarise the Independent Directors through various programmes about the listed entity, including the following:

(a) nature of the industry in which the listed entity operates;
(b) business model of the listed entity;
(c) roles, rights, responsibilities of independent directors; and
(d) any other relevant information.

A web link where details of familiarisation programmes imparted to Independent Directors is required to be disclosed in the Annual Report.

ICRA Limited (the "**Company**") conducts an introductory familiarisation program when an Independent Director joins the Board of the Company. During this program, senior management of the Company and/or its subsidiaries provide an overview of each group Company's business model, the nature of the industry in which they operate, and each of their operating segments. They also cover the business environment, performance trends, operational and competitive issues, and future plans.

On a continuous basis, the Company's senior management deliver presentations at Board/committee meetings to further acquaint Independent Directors with the Company's strategy, operations, and functions. Presentations at Board and committee meetings, including those given by external experts and/or senior management, cover topics such as the economy, debt markets, regulatory environment, changes to the applicable regulatory framework, and other relevant subjects. This ensures that members of the Board and committees remain well-informed and up to date.

The following table presents details of familiarisation programmes imparted to Independent Directors of the Company:

Programme/presentation	
Number of programmes attended by independent directors (during the year and on a cumulative basis till date)	• Induction / onboarding sessions were conducted, providing an overview of Group ICRA's business and strategy, risk framework and controls, technology and key initiatives, human resources, people and culture, as well as regulatory frameworks. The new Independent Directors on the Board attended these sessions. • Presentations on business updates were given during FY 2025-26 in the Board/committee meetings, as part of the board discussions where Independent Directors get an opportunity to interact with the senior leaders of the Company.
Number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date)	• During FY 2025-26 around 30-45 minutes in five Board/committee meetings • Cumulative basis – 43-52 hours